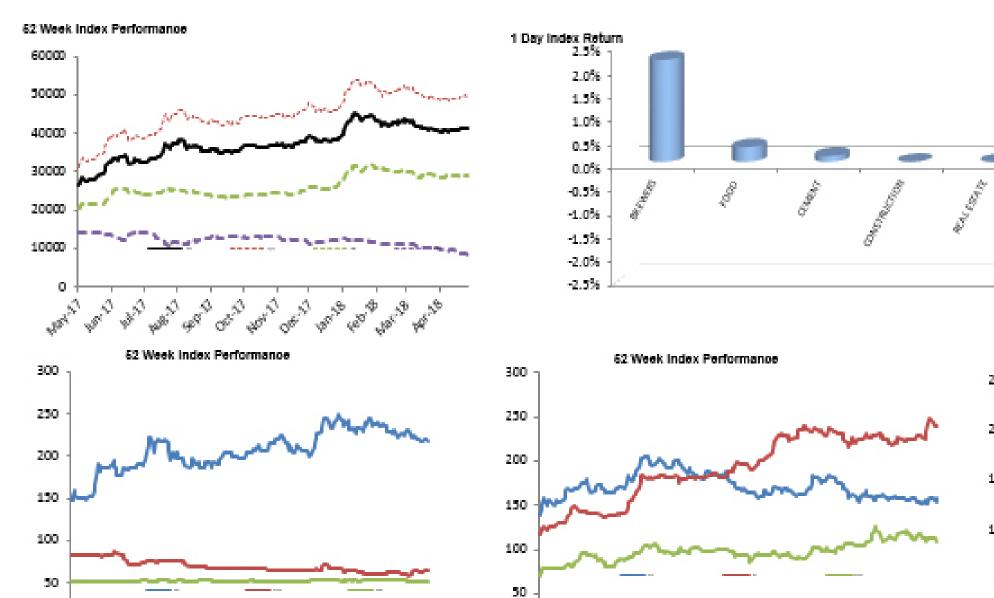
4 May 2018



Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Leve
NSEAS Index	41,218.72	0.27%	-0.06%	-0.69%	7.78%	57.11%
Market Cap (N billions)	14,930.66	0.27%	-0.06%	-0.41%	9.71%	64.64%
Volume Traded (millions)	265.56	-17.12%	1,312.80	9,458.75	52,703.65	112,916.23
Value Traded (N millions)	3,752.69	-21.17%	20,362.77	125,870.94	557,658.89	1,284,792.22
NGN/USD	360.75	0.08%	0.09%	0.15%	0.12%	-1.93%
NSEASI (\$)	114.26	0.19%	-0.16%	-0.84%	7.65%	60.14%
Market Cap (\$ millions)	41,387.83	0.19%	-0.16%	-0.56%	9.58%	67.81%

Index Performance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.16%	1.28%	-9.46%	18.55%	0.90%	14.81%	90.36%	1.42%	-3.64%
BREWERS	2.17%	-0.50%	-10.34%	-7.17%	-1.23%	-2.74%	15.25%	1.64%	-4.61%
CEMENT	0.12%	0.27%	-12.09%	6.65%	-5.50%	6.27%	48.76%	2.06%	-4.96%
PERSONAL CARE	0.00%	-2.79%	7.72%	16.18%	-7.37%	20.52%	56.91%	1.99%	-5.75%
CONSTRUCTION	0.00%	2.64%	-4.18%	-2.79%	5.06%	0.11%	-20.91%	1.35%	-3.61%
FOOD	0.31%	-2.84%	3.94%	21.22%	6.14%	2.32%	110.28%	1.34%	-3.81%
INSURANCE	-0.83%	-1.23%	-6.21%	-0.41%	0.60%	-0.07%	9.74%	0.58%	-1.49%
OIL& GAS	-2.26%	-3.35%	0.17%	13.02%	4.76%	7.85%	-13.47%	1.37%	-3.82%
REAL ESTATE	0.00%	0.00%	-1.58%	-1.02%	-1.87%	-0.91%	1.75%	0.20%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.16%	-0.14%	-7.18%	10.97%	-0.43%	7.69%	60.26%	1.18%	-3.16%
Mid Cap (Mid 30%)	-0.14%	0.21%	-9.25%	18.32%	-1.85%	10.79%	39.99%	0.83%	-2.29%
Small Cap (Bottom 60%)	-4.31%	-5.20%	-31.61%	-37.37%	-19.45%	-33.90%	-44.00%	2.06%	-9.34%



May 17

Jul-17

Sep-17

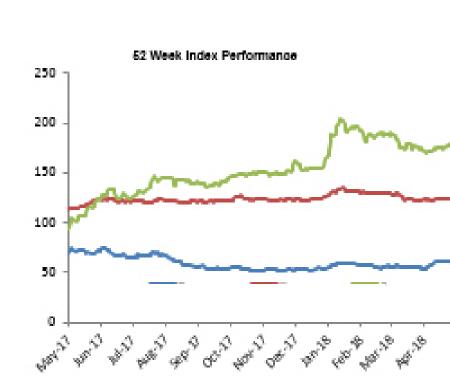
Nov-17

Jan-18

Mar-18

Nov-17 Jan-18 Mar-18

Sep-17



Coverage Performance																
				1 day		3 month	6 month					QTD			52 Wk	
		Market Cap. (N'mln)	Closing Price	Return	1 week Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	Low	YTD High	YTD Low	High	52 Wk Low
BANKING																
Access Bank	31-Dec	326,886.08	11.30	0.00%	-0.44%	-11.72%	11.99%	65.45%	2.26%	8.13%	12.00	11.20	13.45	10.45	13.45	6.81
Diamond Bank	31-Dec	48,868.42	2.11	1.44%	4.46%	-35.08%	99.06%	148.24%	13.44%	40.67%	2.11	1.84	3.57	1.57	3.57	0.84
FBN Holdings	31-Dec	450,485.92	12.55	0.40%	0.80%	-9.39%	78.01%	249.58%	0.40%	42.61%	13.45	11.75	14.75	8.79	14.75	3.53
FCMB	31-Dec	50,694.94	2.56	1.59%	3.64%	-15.79%	137.04%	166.67%	7.56%	72.97%	2.58	2.35	3.61	1.58	3.61	0.96
Guaranty Trust Bank	31-Dec	1,333,232.42	45.30	0.22%	2.14%	-7.55%	9.92%	69.66%	1.34%	11.17%	45.30	43.00	54.71	40.55	54.71	27.05
StanbicIBTC HOLDCO	31-Dec	495,000.00	49.50	0.00%	0.00%	7.61%	16.42%	102.04%	2.06%	19.28%	50.00	48.00	50.00	40.90	50.00	25.01
United Bank For Africa	31-Dec	385,882.23	11.70	-0.43%	0.86%	-8.24%	18.18%	86.60%	-0.43%	13.59%	11.90	10.65	13.00	10.41	13.00	6.22
Union Bank	31-Dec	113,469.90	6.70	0.00%	7.20%	-20.71%	8.06%	34.00%	0.00%	-14.10%	6.95	6.00	8.78	6.00	8.78	4.97
Wema Bank	31-Dec	34,749.77	0.88	-3.30%	4.76%	-41.33%	76.00%	76.00%	-11.11%	69.23%	0.96	0.77	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	863,403.58	27.50	-0.54%	0.36%	-13.93%	6.10%	72.63%	-6.14%	7.25%	29.80	26.00	33.51	25.93	33.51	16.21
Ecobank	31-Dec	327,828.07	20.55	-1.20%	2.24%	5.12%	20.88%	156.88%	25.69%	20.88%	20.80	16.35	20.80	16.27	20.80	7.89
Skye Bank	31-Dec	11,798.26	0.85	1.19%	4.94%	-40.56%	70.00%	70.00%	10.39%	70.00%	1.01	0.65	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	70,119.01	2.42	-3.59%	-3.97%	-34.59%	51.25%	184.71%	-9.70%	-1.63%	2.68	2.42	3.99	2.31	3.99	0.87
Sterling Bank	31-Dec	47,504.19	1.65	-0.60%	3.12%	-27.31%	60.19%	135.71%	-5.71%	52.78%	1.85	1.58	2.42	1.13	2.42	0.71
BREWERIES																
Guinness	30-Jun	155,859.43	103.50	0.49%	0.49%	-5.91%	3.50%	64.29%	-0.48%	10.11%	104.00	103.00	120.25	94.00	120.25	60.00
Nigerian Breweries	31-Dec	1,022,854.01	129.00	1.42%	-0.77%	-10.73%	-11.05%	1.34%	-0.77%	-4.37%	130.00	124.80	152.68	122.90	193.00	122.90
International Breweries	31-Mar	168,998.87	51.80	9.05%	0.00%	-10.61%	10.57%	162.94%	-4.78%	-4.95%	54.40	47.00	64.00	47.00	64.00	19.70
CEMENT & CONSTRUCTION		,														
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	0.00%	55.84%	0.00%	0.00%	17.08	17.08	17.08	17.08	17.08	10.96
Dangote Cement	31-Dec	4,183,444.57	245.50	0.12%	0.20%	-11.69%	8.15%	54.40%	-5.58%	6.74%	260.00	245.00	278.00	223.00	278.00	159.50
C.C.N.N.	31-Dec	28,086.75	22.35	1.59%	14.62%	14.62%	130.41%	385.87%	19.52%	135.26%	22.35	17.80	22.35	9.50	22.35	4.51
W.A Portland Cement	31-Dec	230,190.83	42.00	0.00%	0.00%	-22.22%	-18.37%	-15.32%	-7.28%	-6.44%	46.60	41.00	56.90	41.00	63.00	41.00
Julius Berger	31-Dec	37,026.00	28.05	0.00%	4.28%	-6.50%	-4.36%	-29.63%	8.30%	0.18%	28.05	23.50	32.00	23.50	43.84	23.50
UACN Property DevCo	31-Dec	3,382.50	2.46	0.00%	0.00%	-19.08%	-13.07%	34.43%	-21.90%	-11.83%	3.05	2.46	3.20	2.46	3.20	1.70
OACH Hoperty Devel	01 000	3,302.30	2.40	0.0070	0.0070	17.0070	13.07 70	34.4370	21.7070	11.0570	3.03	2.40	3.20	2.40	3.20	1.70
CONSUMER & PERSONAL CAR	DE															
		90 225 72	22.50	0.009/	0.009/	2 (09/	2 170/	E0 000/	4 OE9/	0.220/	22.45	22.50	25.40	20.00	27.20	15.00
PZ Cussons	31-May	89,335.73	22.50	0.00%	0.00%	-2.60%	-2.17%	50.00%	-4.05%	9.22%	23.45	22.50	25.40	20.00	27.30	15.00
Unilever	31-Dec	198,623.05	52.50	0.00%	-4.37%	10.64%	31.25%	59.09%	-4.55%	28.05%	59.80	52.00	64.60	39.86	64.60	33.00
Glaxo Smithkline	31-Dec	28,701.04	24.00	0.00%	0.00%	26.32%	-4.00%	64.95%	-29.41%	11.06%	34.85	23.30	34.85	18.88	34.85	14.55
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	13.30%	7.69%	0.00%	0.00%	101.97	101.97	101.97	101.97	105.00	78.21
Cadbury	31-Dec	24,698.36	13.15	0.00%	-4.71%	-17.81%	30.07%	41.40%	-12.91%	-16.08%	14.50	13.15	18.40	12.65	18.40	9.30
Dangote Flour	30-Sep	57,000.00	11.40	-0.44%	-18.57%	-32.14%	20.00%	165.12%	-28.53%	-6.17%	15.20	11.40	16.90	11.40	16.90	4.00
Dangote Sugar	31-Dec	228,000.00	19.00	0.00%	-11.21%	-7.99%	23.38%	187.88%	-12.84%	-5.00%	22.25	19.00	23.35	19.00	23.35	6.46
Flour Mills	31-Mar	93,160.42	35.50	0.00%	0.85%	4.87%	0.08%	102.86%	-4.83%	22.41%	37.30	33.55	38.00	29.00	38.00	17.50
Nestle	31-Dec	1,264,286.72	1,595.00	0.31%	-1.24%	10.38%	23.64%	114.10%	15.58%	2.51%	1,615.00	1,380.00	•	•	•	760.00
Honeywell	31-Mar	20,935.72	2.64	-1.49%	-3.30%	-12.00%	20.55%	135.71%	5.18%	25.71%	2.85	2.30	3.52	2.20	3.52	1.12
UACN	31-Dec	34,575.56	18.00	0.00%	4.65%	5.88%	-5.26%	24.22%	-2.17%	6.51%	18.00	16.90	19.42	16.75	19.42	14.33
OIL& GAS																
Forte Oil	31-Dec	56,006.69	43.00	0.00%	-4.87%	-11.25%	7.50%	-1.29%	2.38%	-1.10%	47.70	36.95	52.62	36.95	64.30	36.95
Conoil Plc	31-Dec	22,067.68	31.80	0.00%	0.00%	-19.08%	13.57%	-4.36%	-4.93%	13.57%	33.45	31.80	41.38	28.00	44.56	27.55
Mobil Oil	31-Dec	65,051.39	180.40	-4.95%	3.44%	-16.48%	12.05%	-45.66%	-2.91%	-7.30%	200.00	170.00	216.00	170.00	332.00	152.21
Oando	31-Dec	100,489.07	8.35	-4.02%	-8.74%	39.40%	39.40%	16.46%	39.40%	39.40%	9.60	5.99	9.60	5.99	9.60	5.65
MRS Oil	31-Dec	7,200.58	28.35	0.00%	0.00%	5.00%	3.24%	-27.36%	0.00%	3.24%	28.35	28.35	28.35	27.00	39.03	27.00
Total	31-Dec	75,441.75	222.20	0.00%	-0.18%	-3.81%	-5.85%	-12.86%	-10.76%	-3.37%	249.00	222.20	254.00	217.00	282.55	216.80
Eterna Oil	31-Dec	7,485.79	5.74	-3.69%	-13.03%	1.06%	38.31%	73.94%	-13.68%	41.38%	6.74	5.74	6.74	4.26	6.74	3.30
SEPLAT	31-Dec	414,982.73	750.00	-1.96%	-1.96%	9.47%	51.52%	76.47%	12.76%	19.77%	765.00	665.10	785.00	626.22	785.00	345.80
INSURANCE		,		, 5,5		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	2			,3		2230				
AllCO Insurance	31-Dec	6,072.14	0.69	-2.82%	-1.43%	-13.75%	27.78%	25.45%	11.29%	32.69%	0.74	0.62	0.88	0.53	0.88	0.51
Continental Re	31-Dec	15,698.17	1.52	-4.40%	0.00%	0.66%	11.76%	29.91%	-15.08%	8.57%	1.89	1.45	1.89	1.40	1.89	1.19
Custodian & Allied	31-Dec	30,526.88	5.19	-2.81%	-2.81%	32.06%	36.58%	64.76%	24.46%	32.06%	5.34	4.17	5.34	3.93	5.34	3.10
Mansard	31-Dec	24,675.00	2.35	0.00%	0.00%	-12.31%	8.29%	58.78%	-3.29%	21.76%	2.52	2.35	2.94	2.02	2.94	1.50
Prestige Assurance	31-Dec	2,483.23	0.45	-4.26%	-11.76%	-6.25%	-10.00%	-10.00%	0.00%	-10.00%	0.51	0.43	0.56	0.43	0.56	0.43
AGRICULTURE							_					_				
Okomu Oil	31-Dec	77,266.71	81.00	3.12%	4.99%	11.88%	24.62%	72.16%	11.42%	19.66%	81.00	72.70	81.00	67.69	81.00	47.80
Presco	31-Dec	70,000.00	70.00	-0.71%	1.01%	-1.41%	9.37%	48.94%	-2.78%	2.19%	72.00	66.00	78.00	66.00	78.00	46.90

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERNATIONAL BREWERIES PLC.	51.80	9.05%	C & I LEASING PLC.	1.80	29.50%	OANDO PLC	8.35	39.40%	CEMENT CO. OF NORTH.NIG. PLC	22.35	135.26%	CEMENT CO. OF NORTH.NIG. PLC	22.35	385.87%
C & I LEASING PLC.	1.80	7.78%	UNITY KAPITAL ASSURANCE PLC	0.33	17.86%	UNITY KAPITAL ASSURANCE PLC	0.33	26.92%	FIRST CITY MONUMENT BANK PLC.	2.56	72.97%	FIDSON HEALTHCARE PLC	5.40	241.77%
UNITY KAPITAL ASSURANCE PLC	0.33	6.45%	CEMENT CO. OF NORTH.NIG. PLC	22.35	14.62%	ECOBANK TRANSNATIONAL INCORPORATED	20.55	25.69%	SKYE BANK PLC	0.85	70.00%	N.E.M INSURANCE CO (NIG) PLC.	2.80	221.84%
LIVESTOCK FEEDS PLC.	0.84	5.00%	BETA GLASS CO PLC.	83.20	10.20%	CUSTODIAN AND ALLIED INSURANCE PLC	5.19	24.46%	WEMA BANK PLC.	0.88	69.23%	DANGOTE SUGAR REFINERY PLC	19.00	187.88%
BETA GLASS CO PLC.	83.20	4.98%	LIVESTOCK FEEDS PLC.	0.84	9.09%	CEMENT CO. OF NORTH.NIG. PLC	22.35	19.52%	N.E.M INSURANCE CO (NIG) PLC.	2.80	68.67%	FIDELITY BANK PLC	2.42	184.71%
NATIONAL SALT CO. NIG. PLC	21.40	4.39%	NPF MICROFINANCE BANK PLC	1.90	8.57%	NESTLE NIGERIA PLC.	1,595.00	15.58%	BETA GLASS CO PLC.	83.20	62.15%	MAY & BAKER NIGERIA PLC.	2.66	174.23%
UNITY BANK PLC	1.20	4.35%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	8.33%	LASACO ASSURANCE PLC.	0.38	15.15%	LEARN AFRICA PLC.	1.35	53.41%	C & I LEASING PLC.	1.80	168.66%
MUTUAL BENEFITS ASSURANCE PLC.	0.26	4.00%	UNION BANK NIG.PLC.	6.70	7.20%	DIAMOND BANK PLC	2.11	13.44%	STERLING BANK PLC.	1.65	52.78%	NATIONAL SALT CO. NIG. PLC	21.40	167.50%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.53	3.92%	VITAFOAM NIG PLC.	3.30	6.45%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	750.00	12.76%	NPF MICROFINANCE BANK	1.90	52.00%	FIRST CITY MONUMENT BANK PLC.	2.56	166.67%
A.G. LEVENTIS NIGERIA PLC.	0.57	3.64%	NATIONAL SALT CO. NIG. PLC	21.40	5.68%	OKOMU OIL PALM PLC.	81.00	11.42%	CUTIX PLC.	2.95	46.77%	DANGOTE FLOUR MILLS PLC	11.40	165.12%

Top 10 Losers	Top	10	Losers
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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
WEMA BANK PLC.	0.88	-3.30%	NIGER INSURANCE CO. PLC.	0.28	-6.67%	CADBURY NIGERIA PLC.	13.15	-12.91%	EQUITY ASSURANCE PLC.	0.29	-42.00%	MOBIL OIL NIG PLC.	180.40	-45.66%
NIGER INSURANCE CO. PLC.	0.28	-3.45%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.53	-7.02%	ETERNA PLC.	5.74	-13.68%	NIGER INSURANCE CO.	0.28	-44.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.27	-46.00%
FIDELITY BANK PLC	2.42	-3.59%	JAPAUL OIL & MARITIME SERVICES PLC	0.46	-8.00%	A.G. LEVENTIS NIGERIA PLC.	0.57	-14.93%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.27	-46.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-48.00%
ETERNA PLC.	5.74	-3.69%	CHAMS PLC	0.42	-8.70%	CONTINENTAL REINSURANCE PLC	1.52	-15.08%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-48.00%	SOVEREIGN TRUST INSURANCE PLC	0.22	-56.00%
OANDO PLC	8.35	-4.02%	OANDO PLC	8.35	-8.74%	NIGER INSURANCE CO. PLC.	0.28	-17.65%	SOVEREIGN TRUST INSURANCE PLC	0.22	-56.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.22	-56.00%
ASSOCIATED BUS COMPANY PLC	0.46	-4.17%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.27	-10.00%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.46	-21.90%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.22	-56.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	-56.00%
PRESTIGE ASSURANCE CO. PLC.	0.45	-4.26%	DANGOTE SUGAR REFINERY PLC	19.00	-11.21%	JAPAUL OIL & MARITIME SERVICES PLC	0.46	-22.03%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	-56.00%	MULTIVERSE PLC	0.20	-60.00%
CONTINENTAL REINSURANCE PLC	1.52	-4.40%	PRESTIGE ASSURANCE CO. PLC.	0.45	-11.76%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-23.53%	MULTIVERSE PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
CHAMS PLC	0.42	-4.55%	ETERNA PLC.	5.74	-13.03%	DANGOTE FLOUR MILLS PLC	11.40	-28.53%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
MOBIL OIL NIG PLC.	180.40	-4.95%	DANGOTE FLOUR MILLS PLC	11.40	-18.57%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	24.00	-29.41%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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